

Finance Committee Meeting Minutes November 5th, 2024

- I. CALL TO ORDER at **3:02 PM**

- II. [ROLL CALL](#)
Present: Charan Reddy Doolam, Andrew Mendoza, Lizet Garcia, Ketaki Shinde, Rithika Pagadala

Absent: Nolan Calara, James Carroll, Doris Lagasca
- III. ACTION ITEM - **Approval of the Agenda**
Motion to appoint R. Pagadala as the Vice Chair of Finance Committee by **A. Mendoza** seconded by **K. Shinde**, motion **CARRIED** by 5 YES, 0 NO, 0 ABSTAIN
Motion to approve the agenda of November 5th, 2024 by **R. Pagadala**, seconded by **L. Garcia**, motion **CARRIED**.
- IV. ACTION ITEM - **Approval of the Minutes of April 23, 2024**
Motion to approve the minutes of April 23rd, 2024 by **K. Shinde** seconded by **A. Mendoza**, motion **CARRIED**.

- V. PUBLIC COMMENT – **Public Comment is intended as a time for any member of the public to address the committee on any issues affecting ASI and/or the California State University, East Bay.**
No public comment.
4:53

- VI. UNFINISHED ITEMS:
No unfinished items.
4:57

- VII. NEW BUSINESS ITEMS:

A. DISCUSSION ITEM A: [Finance Committee Meeting Schedule](#)



The Finance committee will review the Schedule of Finance Committee Meeting and ensure they meet the requirements.

C. Reddy Doolam asks the committee if they are all in agreement with the proposed schedule, noting that this schedule will also be implemented for the following semester. The committee members express their agreement with the schedule.

05:44

VIII. SPECIAL REPORTS:

[Special Report UBAC Oct 24, 2024.](#)

C. Reddy Doolam provides an update from the recent Budget Advisory Committee meetings, covering both campus-wide and CSU-wide financial updates for CSU East Bay (CSUEB). The focus is on the fiscal year 2024 budget for the Academic Affairs division, outlining key allocations, staffing management strategies, projected financial challenges, and long-term financial planning.

For fiscal year 2024, CSUEB has allocated around \$71 million to Academic Affairs. Approximately 79.5% of this budget supports regular personnel costs, highlighting the university's commitment to maintaining faculty and staff stability. There is also funding for vacancies and temporary staffing to manage turnover effectively. A smaller portion goes toward student assistance and summer programs, while a minimal 1.5% is dedicated to day-to-day and one-time operational costs.

CSUEB uses a position ledger to manage staffing, allowing for flexibility by tracking the reallocation of about 20% of staff positions to meet evolving needs, such as increasing lecture positions. Additionally, the Academic Affairs Position Dictionary provides an annual overview of all regular staff positions, helping track reassignments, leaves, and cost adjustments consistently.

Looking ahead, significant financial challenges are expected, with a projected \$379 million CSU-wide budget cut for fiscal years 2025 and 2026. This could result in an \$11.2 million impact on CSUEB's budget. A potential enrollment shortfall may further reduce funding by up to 5%, translating to a \$5 million shortfall. University leaders are working to limit this enrollment-related funding cut from 5% to 3% to minimize the impact.

To address future financial gaps, CSUEB may implement mid-year budget adjustments if revenue projections fall short, focusing on efficient management of workforce expenses, which make up 75-80% of total costs. The university's long-term financial planning extends to fiscal years 2027-2028, aiming to establish a more sustainable funding framework. **C. Reddy Doolam** opens the floor for further discussion. **E. Loredo** raises a question following **C. Reddy Doolam's** budget overview. He inquires whether there are any specific plans or strategies that might help mitigate the financial challenges CSUEB faces, given the recent budget allocations, anticipated cuts, and funding shortfalls mentioned in the report. **C. Reddy Doolam** responds to **E. Loredo's** question, clarifying that, as this is only their second meeting of the semester regarding the university budget, he currently does not have any specific plans or proposals for mitigating the financial issues discussed. However, he notes that a follow-up meeting is scheduled for November 21st, which may provide additional insights and allow for further discussion on potential strategies. He then opens the floor for any further questions or discussions.

10:07

[ASI Approved Club Funding](#)

C. Reddy Doolam provides an update on the current funding allocations and remaining balances. He confirms that everyone can see the approved funding amounts, which include allocations for seed funding and clubs and organizations funding. Out of the total annual seed funding budget of \$2,250, there is currently a remaining balance of \$1,416.13. For the semester budget, which initially stood at \$7,500, \$3,894.94 remains after approved allocations. **C. Reddy Doolam** then opens the floor for further discussions or questions on the budget status.

E. Loredo asks **C. Reddy Doolam** for clarification on club funding approvals, specifically inquiring about the total number of clubs approved so far, which is seven, and whether any clubs have been denied or rejected for funding. **C. Reddy Doolam** explains that no clubs have been denied funding thus far; rather, he is still working with some clubs to ensure compliance with the required policies. He mentions that they are currently following up with clubs such as Hindu Yuva, which is collaborating with the Gujarati Club, and the UP Club requested funding for an event scheduled on November 14th. Although these clubs submitted applications over 30 days in advance, some essential documents like proofs and invoices are still missing. Once these documents are provided, they will review and approve the funding.



He emphasizes the importance of campus engagement and notes that he is showing some flexibility in approving funds, even if not all policy requirements have been met, as these events benefit the entire student body. For the next meeting, he anticipates new applications from clubs, which will be included as discussion items. The final action items for funding approvals will be addressed at the last meeting on December 3rd.

12:46


IX. ROUND TABLE REMARKS
No round table remarks.

13:06

X. ADJOURNMENT at **3:15 PM**

Minutes reviewed by:
Vice President of Finance and Chair

Charan Reddy Doolam


Charan Reddy Doolam
-- ASIVPFinance (Nov 21, 2024 14:21 PST)

Minutes approved on
11-19-2024

Date:

